

## **Shareholding Analysis**

### **Number of Shares in Issue**

The Company has 60,572,904 common shares outstanding.

### **Significant Shareholders**

1. Brian Kiernan, CEO of the Company controls 8,306,428 or 13.7% of the common shares.
2. Stanley Secretarial Services Limited owns 8,025,340 or 13.2% of the common shares.
3. Laszlo Toth owns 13,389,868 or 22.1% of the common shares.
4. Minerex Drilling Contractors Ltd owns 5,416,220 or 8.9% of the common shares.
5. Royal Bank of Canada owns 3,222,878 or 5.3% of the common shares.
6. The Depository Trust Company owns 1,383,888 or 2.3% of the common shares.
7. Royal Trust Corp owns 1,466,395 or 2.4% of the common shares.
8. TD Securities Ltd owns 1,372,638 or 2.3% of the common shares.