



Second Quarter

Interim Report

Three Months Ended June 30, 2005

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Message to Shareholders

Dear Shareholder,

In the second quarter of 2005, Moydow continued its aggressive exploration on its gold and diamond properties in Ghana and Angola. The Company also continued its drilling and sampling at the Port Loko bauxite project in Sierra Leone. Limited work was done during the quarter in Newfoundland and the Company is evaluating the work done to date before deciding future plans.

At the Okumpreko gold mining lease, located on the eastern flank of the Ashanti gold belt in southwest Ghana, line cutting, soil sampling and geological mapping continued. A total of 17 soil anomalies have been identified to date. Additional sampling and mapping will be required before trenching, pit sampling and drilling commences.

Moydow and its 50/50 joint venture partner, Concord Minerals LLC, continued to advance the Dala diamond project near the town of Saurimo in north eastern Angola. This 3000 square kilometre property is situated in a well known diamond province and there are several diamondiferous kimberlite pipes nearby. Work to date has consisted of mobilizing crews and equipment and initiating sampling and mapping. In mid-August 2005, the Company will commence an aeromagnetic and topographic survey on the property.

The Port Loko bauxite concession is located in north eastern Sierra Leone and covers 650 square kilometres. Surface sampling and drilling continues. It is expected that this phase of the work will be completed by the end of August 2005. Sample processing will continue for the next several weeks. The railway to Port Loko has been cleared of underbrush and it will shortly be inspected by railway experts. The joint venture parties are presently in discussion with regard to the extension to the delivery date of the feasibility study.

The Company would like to thank its loyal shareholders for their continued support. Moydow Mines has an experienced management team with a proven track record of mining discoveries and we fully expect that our exploration efforts will result in mining projects that add real value for the shareholders.

Signed on behalf of the Board:

Brian Kiernan

President and Chief Executive officer

August 8, 2005

Management's Discussion and Analysis of Financial Condition and Results of Operations

(All results are expressed in United States dollars unless otherwise stated)

General

This interim management discussion and analysis ("MD&A") is a review of Moydow's financial and operating results for the second quarter and six months ended June 30, 2005 and are compared with those for the corresponding periods of 2004. In order to better understand the MD&A, it should be read in conjunction with the audited consolidated financial statements of the Company and notes thereto for the year ended December 31, 2004. The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles. The reporting currency for the Company is the United States dollar, and all amounts in the following discussion are in United States dollars unless otherwise noted. The attached financial statements have not been reviewed by the Company's auditors. This discussion is based on information available to August 8, 2005.

Company Overview

Moydow Mines International Inc. ("Moydow" or the "Company") is an international exploration company with primary interests in precious and industrial minerals and diamonds. Exploration activities are focused principally in Africa and Canada. Moydow Mines' common shares are listed on the Toronto Stock Exchange (symbol "MOY"). For further information on the Company please visit our website at www.moydow.com or view our public filings on the SEDAR website at www.sedar.com.

Subsidiaries and affiliated companies of Moydow are organized internationally so that each has a specific geographic area or mineral project interest. Moydow provides administrative, technical and financial assistance to these companies.

Forward-Looking Statements

This MD&A may contain forward-looking statements. Such statements are subject to a number of known and unknown risks and uncertainties and other factors that may cause actual results to differ materially from those anticipated in such forward-looking statements.

Application of Critical Accounting Estimates

Moydow's accounting policies are described in note 2 to the Consolidated Financial Statements for the year ended December 31, 2004. Set out below is a discussion of the application of Moydow's critical accounting policies that require the Company to make assumptions about matters that are uncertain at the time the accounting estimate is made, and where different estimates that could reasonably have been used in the current period, or changes in the accounting estimate that are reasonably likely to occur from period to period, would have a material impact on Moydow's financial statements.

Carrying value of mineral properties

Acquisition costs of mineral properties, together with direct exploration and development expenses incurred thereon, are deferred and capitalized on a property by property basis. Upon reaching commercial production, these capitalized costs are transferred from exploration properties to producing properties on the consolidated balance sheets and are amortized into operations using the unit-of-production method over the estimated useful life of the estimated related ore reserves.

In the event that the long-term expectation is that the net carrying amount of these capitalized exploration costs will not be recovered, the carrying amount is written down accordingly and the write-down amount charged to operations. Such would be indicated where:

- Exploration activities have ceased;
- Exploration results are not promising such that exploration will not be planned for the foreseeable future;
- Lease ownership rights expire; or
- Insufficient funding is available to complete the exploration program.

The amount shown for mineral properties represents costs incurred to date net of recoveries from option or joint venture participants and write-downs, and does not necessarily reflect present or future values.

Segmented Information

The Company has one reportable operating segment, being exploration of mineral properties in geographic areas as reported in Note 3.

Overview of Exploration Activities and Commitments

Port Loko property, Sierra Leone (Other West Africa)

During the second quarter of 2005, the Company's principal focus was on the Port Loko bauxite deposit in Sierra Leone. In September 2004, the Company entered into an option agreement, with respect to this property with Gondwana Investments Limited (“Gondwana”), a company incorporated in Luxembourg. The agreement allows Moydow to acquire up to a 60% interest in the property by incurring exploration expenditure of \$1 million and delivering a feasibility study on or before August 1, 2005. The joint venture parties are presently in discussion with regard to the extension to the delivery date of the feasibility study. The agreement only covers bauxite and no other minerals on the property. Cumulative expenditures to June 30, 2005 amounted to \$1.0 million of which \$0.32 million was spent in the second quarter of 2005.

Okumpreko property, Ghana (Other West Africa)

Exploration work continued on the Okumpreko gold property in Ghana where the Company carried out mapping, geochemical and geophysical studies with a view to lining up drill targets. The Company can earn a 40% interest in this gold project in return for direct expenditures of \$250,000 incurred within one year of signing the agreement (September 2004). The Company can increase its interest to 51% by incurring additional exploration expenditure of \$250,000 within two years of signing the agreement. Cumulative expenditures to June 30, 2005 amounted to \$0.14 million of which \$0.07 million was spent in the second quarter of 2005.

Dala project, Angola (Other Africa)

In October 2004, Moydow and its partner, Concord Minerals LLC (Concord"), a private Nevada company, signed an agreement with Empresa Nacional De Diamantes De Angola ("Endiama"), the Angolan state diamond mining company and Cimader-Comercio Geral Limitada, ("Cimader") an Angolan company, to explore for alluvial diamonds on the Dala concession. Under the terms of the agreement, Moydow and Concord each have a 16.5% interest in the concession with the remaining percentages held by Endiama and Cimader. To maintain their interest, Moydow and Concord will have to incur aggregate expenditures of not less than \$5,000,000 on or before October 1, 2007. Cimader and Endiama have a free carried interest in the project.

On August 15, 2005, the Company will commence an aeromagnetic and topographic survey on the Dala concession which is located near the town of Saurimo in north eastern Angola. The concession covers 3,000 square kilometres. Cumulative expenditures to June 30, 2005 amounted to \$0.60 million of which \$0.21 million was spent in the second quarter of 2005.

Newfoundland and Labrador (North America)

Moydow has earned a 51% interest in the True Grit claims. Moydow is the operator of the joint venture. Cumulative expenditures to June 30, 2005 amounted to \$0.86 million of which \$0.01 million was spent in the second quarter of 2005. The Company is currently evaluating the results of all its work to date on these claims before deciding on future plans.

Results of Operations

Net loss for the second quarter of 2005 was \$0.68 million or \$0.023 per share compared to a loss of \$1.87 million in the same period in 2004 or \$0.065 per share.

During the second quarter of 2005, the Company sold 20,000 Newmont Mining Corporation ("Newmont") common shares for proceeds of \$0.73 million. The Company recognized a loss of \$0.11 million on the sale of these shares. The Company also recorded a loss of \$0.23 million on the write-down of its remaining 70,000 Newmont common shares to their market value on June 30, 2005. In the same period of 2004, the Company sold 20,000 Newmont common shares for proceeds of \$0.80 million. The Company recognized a loss of \$0.13 million on the sale of these

shares. During the quarter the Company also recorded a loss of \$1.42 million on the write-down of its remaining 180,000 Newmont common shares to their market value on June 30, 2004.

General and administrative expenses were \$0.35 million in the second quarter of 2005 as compared with \$0.30 million in the same period in 2004. The increase in 2005 is a result of increased cost indirectly associated with the higher level of exploration activities during the second quarter of 2005.

The Company earned dividend income of \$0.006 million and \$0.01 million during the second quarters of 2005 and 2004, respectively. The dividend income relates to the Company's shareholding in Newmont.

The Company earned deposit interest income of \$0.001 million and \$0.001 in the second quarters of 2005 and 2004, respectively.

Net loss for the six months to June 30, 2005 was \$1.21 million or \$0.042 per share compared to a loss of \$2.63 million in the same period in 2004 or \$0.091 per share.

During the six month period ended June 30, 2005, the Company sold 70,000 Newmont common shares for proceeds of \$2.86 million. The Company recognized a loss of \$0.20 million on the sale of these shares. The Company also recorded losses of \$0.42 million on the write-down of its remaining Newmont common shares to their respective market value at March 31, and June 30, 2005. In the same period of 2004, the Company sold 620,000 Newmont common shares for proceeds of \$28.38 million. The Company recognized a loss of \$0.13 million on the sale of these shares. During the six month period ending June 30, 2004 the Company also recorded losses of \$1.81 million on the write-down of its then remaining Newmont common shares to their respective market value at March 31 and June 30, 2004.

General and administrative expenses were \$0.62 million during the first six months of 2005 as compared with \$0.64 million in the same period in 2004. During the first six months of 2004 the operating currencies strengthened against the United States dollars together with increased travel cost associated with property appraisals, investor relations cost and professional fees associated with the conclusion of the sale of Moydow Limited (Isle of Man) to Newmont.

The Company earned dividend income of \$0.01 million and \$0.02 million during the period ended June 30, 2005 and 2004, respectively. The dividend income relates to the Company's shareholding in Newmont.

The Company earned deposit interest income of \$0.005 million and \$0.005 million in the first half of 2005 and 2004, respectively.

Liquidity and Capital Resources

At June 30, 2005, the Company had working capital of \$3.20 million (December 31, 2004 - \$5.55 million). Cash and cash equivalents at June 30, 2005 amounted to \$0.29 million compared to \$0.81 million at December 31, 2004.

At June 30, 2005, the Company held 70,000 Newmont common shares with a market value of \$2.73 million. The primary factor that could potentially adversely affect the Company's liquidity is the realisable value of these Newmont common shares.

Cash Flow Statements

Cash flow used in operating activities for the second quarter of 2005, including increases in non-cash working capital of \$0.04 million, totalled \$0.30 million as compared to \$1.02 million in the same period of 2004. In the three months ended June 30, 2005 cash provided by investing activities was \$0.12 million representing the proceeds from the sale of 20,000 Newmont common shares less \$0.62 million (2004 - \$0.34 million) expended on exploration of mineral properties, principally on the Port Loko bauxite property in Sierra Leone and the Dala diamond project in Angola.

Cash flow used in operating activities for the six months of 2005, including decreases in non-cash working capital of \$1.65 million, totalled \$2.23 million as compared to \$1.11 million in the same period of 2004. During the six months ended June 30, 2005 cash provided by investing activities was \$1.72 million representing the proceeds from the sale of 70,000 Newmont common shares less \$1.15 million (2004 - \$0.51 million) expended on exploration of mineral properties, principally on the Port Loko bauxite property in Sierra Leone and the Dala diamond project in Angola.

Cash flow used in financing activities for the period ended June 30, 2004 was \$27.58 million, being a distribution to the shareholders resulting from the sale of the Company's 50% interest in the Ntotoroso property in December 2003.

Use of Financial Instruments

The Company has not entered into any specialized financial agreements to minimize its investment risk, currency risk or commodity risk. There are no off-balance sheet arrangements.

Changes in Accounting Policies

There was no change in accounting policies during the first half of 2005.

Outstanding Share Data

As at August 8, 2005, the Company has 28,964,382 common shares issued. Holders of common shares are entitled to one vote on any ballot at meetings in respect of each common share held. The Company has 2,000,000 stock options outstanding at a weighted average price of CAN\$0.33 per option and 200,000 warrants outstanding at a price of CAN\$0.38 per warrant. On January 14, 2005, 1,235,000 stock options expired at a weighted average price of CAN\$1.80 per option.

Transactions with Related Parties

Related party transactions relate primarily to the payment of fees under contracts for drilling and administration services with companies in which two Company directors are shareholders and/or directors. The Company was charged a total of \$0.07 million during the second quarter of 2005 with respect to these services (2004 - \$0.07 million). Included in accounts payable and accrued liabilities at June 30, 2005 is \$nil (2004 - \$0.05 million) payable to these related parties for such services.

The Company's primary legal counsel is with a firm in which a director of the Company is a partner. The Company was charged \$0.13 million during the second quarter of 2005 (2004 - \$nil) for legal services provided by this firm. Included in accounts payable and accrued liabilities as at June 30, 2005 is \$0.13 million (2004 - \$nil) with respect to such services.

The remuneration of executive directors comprises all of the fees, salaries, other benefits and emoluments paid to executive directors under employment contracts and consulting agreements. The remuneration of the executive directors is fixed by the Compensation Committee, which is comprised solely of non-executive directors of the Company. The Company was charged \$0.06 million during the second quarter of 2005 (2004 - \$0.04 million) pursuant to such agreements with three executive directors. Included in accounts payable and accrued liabilities as at June 30, 2005 is \$0.08 million (2004 - \$nil) with respect to such remuneration. During the six month period to June 30, 2005 the Company was charged \$0.12 million (2004 - \$0.11 million).

Quarterly Information

The following table summarizes the results of the Company for each of the most recent eight quarters:

	June 2005	March 2005	Dec 2004	Sept 2004	June 2004	March 2004	Dec 2003	Sept 2003
	\$	\$	\$	\$	\$	\$	\$	\$
Revenues	-	-	-	-	-	-	(9,624)	-
Net profit/loss	(678,423)	(529,462)	126,053	562,407	(1,868,233)	(758,992)	32,748,121	(184,894)
Basic and diluted (loss)/ earnings per common share	(0.023)	(0.018)	0.004	0.020	(0.065)	(0.026)	1.14	(0.007)
Total assets	6,821,886	7,225,175	9,296,704	9,714,493	8,869,545	11,247,041	39,712,942	4,359,320
Number of common shares outstanding	28,964,382	28,964,382	28,814,382	28,814,382	28,784,382	28,784,382	28,784,382	28,145,046

Regulatory, Environmental and Other Risk Factors

The Company intends to fulfil all statutory commitments on its current licences over the next year and will apply for licence renewals in the normal course of business.

The Company's operating income and cash flow are affected by changes in the U.S./Canadian dollar exchange rate together with movement in the local currencies in Africa and Ireland, as a portion of the Company's costs are incurred in these currencies.

The profitability of any mining operation will be significantly affected by changes in the market price of commodities. Commodity prices fluctuate on a daily basis and are affected by numerous factors such as world supply, Central Bank selling, stability of exchange rates, forward sales and inflationary forces, among other factors beyond Moydow's control.

Moydow has sufficient cash and marketable securities to meet its contractual obligations for the foreseeable future. No exploration company can guarantee that the current or proposed exploration or development programs on properties will result in the discovery of gold or other mineralization or will result in a profitable commercial mining operation.

In addition, exploration companies are subject to various laws and regulations including but not limited to environmental and, health and safety matters together with political risks, which are outside the Company's control. Moydow is committed to a program of environmental protection at all of its projects and exploration sites.

Outlook

The Company has acquired projects outside its usual focus of gold exploration and development projects. These opportunities, although at an early exploration stage, are in line with Company strategy to capitalize on its long experience in Africa to grow shareholder value. The Company will continue to seek gold projects of merit with exploration and development potential.

MOYDOW MINES INTERNATIONAL INC.
CONSOLIDATED BALANCE SHEETS
(expressed in United States dollars, unless otherwise stated)

	June 30, 2005 (unaudited)	December 31, 2004 (audited)
Assets		
Current assets		
Cash and cash equivalents	\$292,020	\$808,321
Newmont common shares (note 2)	2,732,100	6,217,400
Accounts receivable and prepaid expenses	563,457	177,786
	<u>3,587,577</u>	<u>7,203,507</u>
Mineral properties (note 3)	3,209,584	2,064,293
Other assets	<u>24,725</u>	<u>28,904</u>
	<u>6,821,886</u>	<u>9,296,704</u>
Liabilities		
Current liabilities		
Current income taxes	-	1,274,481
Accounts payable and accrued liabilities	386,706	379,158
	<u>386,706</u>	<u>1,653,639</u>
Future income taxes	<u>740,546</u>	<u>740,546</u>
	<u>1,127,252</u>	<u>2,394,185</u>
Shareholders' Equity		
Capital stock	16,480,245	16,480,245
Contributed surplus	402,406	402,406
Deficit	<u>(11,188,017)</u>	<u>(9,980,132)</u>
	<u>5,694,634</u>	<u>6,902,519</u>
	<u>6,821,886</u>	<u>9,296,704</u>

MOYDOW MINES INTERNATIONAL INC.
CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
(expressed in United States dollars, unless otherwise stated)

	<u>Three months ended</u>		<u>Six months ended</u>	
	<u>June 30, 2005</u>	<u>June 30, 2004</u>	<u>June 30, 2005</u>	<u>June 30, 2004</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Expenses				
Write-down of mineral properties	-	(728)	-	21,273
General and administrative expenses	354,781	298,340	618,078	635,143
Amortization of plant & equipment	1,550	1,664	3,131	3,327
Foreign exchange loss/ (gain)	<u>(6,840)</u>	<u>32,891</u>	<u>(16,798)</u>	<u>47,681</u>
	<u>349,491</u>	<u>332,167</u>	<u>604,411</u>	<u>707,424</u>
Other income and expenses				
Loss on Newmont common shares (note 2)	(336,498)	(1,549,176)	(622,168)	(1,945,176)
Interest income	1,616	1,634	5,094	5,399
Dividend income	<u>5,950</u>	<u>11,476</u>	<u>13,600</u>	<u>19,976</u>
	<u>(328,932)</u>	<u>(1,536,066)</u>	<u>(603,474)</u>	<u>(1,919,801)</u>
Net loss for period	<u>(678,423)</u>	<u>(1,868,233)</u>	<u>(1,207,885)</u>	<u>(2,627,225)</u>
Basic and diluted loss per common share	<u>\$(0.023)</u>	<u>\$(0.065)</u>	<u>\$(0.042)</u>	<u>\$(0.091)</u>
Weighted average number of common shares outstanding	<u>28,964,382</u>	<u>28,784,382</u>	<u>28,964,382</u>	<u>28,784,382</u>
Consolidated statements of deficit				
Deficit, beginning of period	(10,509,594)	(8,800,359)	(9,980,132)	(8,041,367)
Net loss for period	<u>(678,423)</u>	<u>(1,868,233)</u>	<u>(1,207,885)</u>	<u>(2,627,225)</u>
Deficit, end of period	<u>\$(11,188,017)</u>	<u>\$(10,668,592)</u>	<u>\$(11,188,017)</u>	<u>\$(10,668,592)</u>

MOYDOW MINES INTERNATIONAL INC.
CONSOLIDATED STATEMENTS OF CASH FLOW (UNAUDITED)
(expressed in United States dollars, unless otherwise stated)

	<u>Three months ended</u>		<u>Six months ended</u>	
	<u>June 30, 2005</u>	<u>June 30, 2004</u>	<u>June 30, 2005</u>	<u>June 30, 2004</u>
Cash provided by(used in)				
Operating activities				
Net loss for the period	\$(678,423)	\$(1,868,233)	\$(1,207,885)	\$(2,627,225)
Adjustments for non-cash items:				
Future income taxes	-	(1,245,641)	-	(1,245,641)
Loss on Newmont common shares	336,498	1,549,176	622,168	1,945,176
Write-down of mineral properties	-	(728)	-	21,273
Loss on other asset	518	1,007	1,048	1,397
Amortization of capital assets	<u>1,550</u>	<u>1,664</u>	<u>3,131</u>	<u>3,327</u>
	<u>(339,857)</u>	<u>(1,562,755)</u>	<u>(581,538)</u>	<u>(1,901,693)</u>
Changes in non-cash working capital:				
Loan receivable	-	70,445	-	200,000
Accounts receivable and prepaid expenses	(238,543)	(261,475)	(385,671)	(194,180)
Accounts payable and accrued liabilities	<u>275,134</u>	<u>736,378</u>	<u>(1,266,933)</u>	<u>781,736</u>
	<u>36,591</u>	<u>545,348</u>	<u>(1,652,604)</u>	<u>787,556</u>
Cash flow used in operating activities	<u>(303,266)</u>	<u>(1,017,407)</u>	<u>(2,234,142)</u>	<u>(1,114,137)</u>
Investing activities				
Exploration of mineral properties	(616,491)	(344,280)	(1,145,291)	(512,070)
Purchase of fixed assets	-	-	-	(5,763)
Proceeds from sale of Newmont shares	<u>733,902</u>	<u>800,023</u>	<u>2,863,132</u>	<u>28,376,023</u>
Cash flow provided by investing activities	<u>117,411</u>	<u>455,743</u>	<u>1,717,841</u>	<u>27,858,190</u>
Financing activities				
Distribution to shareholders	=	=	=	<u>(27,576,000)</u>
Cash flow used in financing activities	=	=	=	<u>(27,576,000)</u>
(Decrease) in cash and cash equivalents	(185,855)	(561,664)	(516,301)	<u>(831,947)</u>
Cash and cash equivalents at beginning of period	<u>477,875</u>	<u>843,787</u>	<u>808,321</u>	<u>1,114,070</u>
Cash and cash equivalents at end of period	<u>\$292,020</u>	<u>\$282,123</u>	<u>\$292,020</u>	<u>\$282,123</u>

MOYDOW MINES INTERNATIONAL INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(expressed in United States dollars, unless otherwise stated)

1) Basis of presentation and consolidation

These consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles. The consolidated financial statements include the accounts of the Company and its subsidiaries. All significant inter-company accounts and transactions have been eliminated. In the opinion of management, all adjustments considered necessary for fair presentation have been included in these financial statements. Operating results for the period ended June 30, 2005 are not necessarily indicative of the results that may be expected for the full year ended December 31, 2005. For further information, see the Company's consolidated financial statements including the notes thereto included in the Annual Report for the year ended December 31, 2004.

2) Newmont common shares

Loss on Newmont common shares comprises:	2005	2004
	\$	\$
Loss on sale of 50,000 shares (2004-nil)	(91,270)	-
Write-down of remaining Newmont shares to market at March 31,	<u>(194,400)</u>	<u>(396,000)</u>
Loss on Newmont common shares for the three months to March 31,	<u>(285,670)</u>	<u>(396,000)</u>
Loss on sale of 20,000 shares (2004-20,000)	(111,098)	(132,576)
Write-down of remaining Newmont shares to market at June 30,	<u>(225,400)</u>	<u>(1,416,600)</u>
Loss on Newmont common shares for the three months to June 30,	<u>(336,498)</u>	<u>(1,549,176)</u>
Cummulative losses for the six months to June 30,	<u>(622,168)</u>	<u>(1,945,176)</u>

The Company's investment in Newmont common shares is carried at the lower of cost and market value. The market value of the 70,000 Newmont common shares held at June 30, 2005 was \$2,732,100 (2004 - 180,000 at \$6,976,800).

3) Mineral properties

The Company, either directly or through certain joint ventures, has obligations to expend various amounts on its mineral properties and projects in order to keep its mineral property rights in good standing. All agreements are in the normal course of business.

Mineral exploration properties in Africa and North America are recorded with their carrying values as follows:

	West Africa Kanyankaw \$	Other West Africa \$	Other Africa \$	North America \$	Total \$
Balance-December 31, 2004	299,415	574,610	371,840	818,428	2,064,293
Costs-March 31, 2005	6,074	479,316	16,563	26,847	528,800
Balance-March 31, 2005	305,489	1,053,926	388,403	845,275	2,593,093
Costs-June 30,2005	8,284	398,330	206,752	3,125	616,491
Balance-June 30, 2005	313,773	1,452,256	595,155	848,400	3,209,584

Corporate Information.

Directors and Officers

Noel P. Kiernan - *Director, Chairman*
Brian P. Kiernan - *Director, President & CEO*
Sylvester P. Boland - *Director, Member of the Audit Committee*
Albert C. Gourley – *Director*
Richard J. Linnell - *Director, Member of the Audit Committee*
Victor J. E. Jones - *Director, Member of the Audit Committee*
Michael E. Power - *Director, Vice President & Secretary*

J. Joseph Breen - *COO*
Rosemary G. O'Mongain - *CFO*

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Transfer Agent

Computershare Trust Company of Canada
100 University Avenue, 8th Floor
Toronto, Ontario
Canada M5J 2Y1

Exchange Listing

The Toronto Stock Exchange
Symbol: MOY
CUSIP: 62472V 100
Shares outstanding: 28,964,382
Shares fully diluted: 31,164,382

To contact the Company

In order to contact the Company or to request to be added to our mailing list please email info@moydow.com
website: www.moydow.com