



FOR IMMEDIATE RELEASE

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## Moydow Acquires interest in the Okumpreko Gold Project, Ghana

**Toronto, Ontario.--** Brian Kiernan, President and CEO of Moydow Mines International Inc, today announced that Moydow has signed an agreement with PW Limited to earn a majority interest in the Nyaduom and Kushea mining leases which collectively are known as the Okumpreko gold project.

PW Limited is an international engineering and mining contractor that has been active in Ghana for over ten years and was previously associated with Moydow when PW was the mining contractor at the Wassa project.

The Okumpreko gold project comprises two contiguous mining leases, Nyaduom to the west and Kushea to the east. The leases, which extend to the year 2020, have a combined area of 93 square kilometres.

The project lies on the eastern flank of the north-eastern trending Ashanti belt in central Ghana which hosts the world class Ashanti mine at Obuasi, some 30 kilometres to the north of the project area. The licences are underlain by mostly fine-grained Tarkwaian meta-epiclastics in the western Nyaduom lease, and by lower Birimian metasediments with biotitic granites in the eastern Kushea lease.

The rivers Pra and Offin run through the licences and terrace alluvium deposits are found on the banks of both these rivers within the licence area.

Previous exploration and production on the licences has been limited to mostly alluvial material, with only limited exploration of the bedrock potential. This potential will constitute the main thrust of Moydow's exploration effort, as the Tarkwaian in Ghana hosts a number of large gold deposits, including the Teberebie and Iduapriem mines currently in production.

Under the terms of the agreement, Moydow can earn a 51% interest in the project in return for direct expenditures of US\$500,000 over a period of 2 years.

Mr Kiernan said "This is a wonderful opportunity for Moydow to expand its holdings in Ghana while minimising the risk associated with exploration on greenfield sites. While the property has known alluvial deposits, it is the very interesting hard rock targets which will be the focus of our exploration campaign. We have a proven track record in finding and developing gold projects in Ghana and together with our partners, PW Limited, we will explore aggressively in this highly prospective area."

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Moydow Mines is engaged in the acquisition, exploration and development of precious metals properties worldwide. Corporate information is available on the Company's website [www.moydow.com](http://www.moydow.com). The Company is listed on the Toronto Stock Exchange under the symbol "MOY".

*"Signed"*

Brian Kiernan  
President & CEO

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