



FOR IMMEDIATE RELEASE

March 8, 2005

Moydow Signs Agreement With The Angolan Government To Explore For Diamonds

Toronto, Ontario.-- Brian Kiernan, President and CEO of Moydow Mines International Inc, today announced that Moydow has signed an agreement and are currently mobilising equipment and personnel to conduct exploration for diamonds in the Saurimo region of Angola.

Moydow, together with its strategic partner, Concord Minerals LLC, a Nevada company, has agreed terms with Endiama, the Angolan state diamond mining company and Cimader EP, a local Angolan company, to explore for diamonds on the Dala diamond concession which is located immediately south of the town of Saurimo and is bordered to the east and west by the Muriege and the Alto Cuilo diamond concessions, respectively.

The Dala concession comprises some 2000 square kilometres of ground in the well known diamond producing region of Saurimo in north eastern Angola. Alluvial diamonds have already been identified on the concession and evidence of kimberlites on the licence was reported by a Diamang and Condiama survey of the area in the 1970s.

Under the terms of the agreement, Moydow and Concord have a combined 33% interest in the concession, with the remaining percentage owned by Endiama and Cimader. Moydow and Concord will be responsible for conducting exploration and any development on the property.

Mr Kiernan said "We are very excited about this new venture in Angola. We consider the Dala licence to be one of the most prospective licences in the country and we are already moving people and equipment in to the area. We expect to be fully operational on the licence in the next several weeks. Our initial pass at exploration will focus on geophysics and geological mapping together with a large sampling programme. Follow up work will depend on results obtained, but we have budgeted for an aggressive exploration campaign over the next twelve months."

Shareholders and investors are invited to visit the Moydow booth at the Prospectors and Developers Association of Canada International Convention at the Toronto Convention Center on Front Street until Wednesday where Moydow personnel will be exhibiting the Moydow portfolio of properties, including the Dala diamond concession.

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N E W S R E L E A S E

Moydow Mines is engaged in the acquisition, exploration and development of mineral properties worldwide. Corporate information is available on the Company's website www.moydow.com. The Company is listed on the Toronto Stock Exchange under the symbol "MOY".

"Signed"
Brian Kiernan
President & CEO

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