

FOR IMMEDIATE RELEASE

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Moydow Acquires Kimberlite Licence on Dala Project in Angola

Toronto, Ontario: - Brian Kiernan, President and CEO of Moydow Mines International Inc, announced today that Moydow has signed an agreement with the Angolan state diamond company, Endiama, to explore for kimberlitic or primary diamonds on the Dala Licence in Angola.

The Dala Licence comprises some 3000 square kilometres and is located in the Lunda Sul province of Angola, bordered to the north by the town of Saurimo. The project is also bordered to the west and east by the BHP/Petra Diamonds' Alto Cuilo and Muriege diamond properties, respectively and is 40 kilometres south of the Catoca Mine, the world's fourth largest diamondiferous kimberlite pipe.

Moydow has been active in Angola since 2004 when it obtained the rights to exploit alluvial diamonds on the Dala Licence. During the course of the alluvial exploration on the property, mounting evidence pointed to the existence of kimberlitic bodies within the licence area. In September 2005 the Company flew an aeromagnetic survey of the licence area which identified several anomalies which are considered prospective. It is in these areas that Moydow will concentrate its exploration efforts in the coming months.

Mr Kiernan said " We are extremely excited about this new phase of our work in Angola. The Dala Licence is probably one of the most prospective areas for kimberlitic diamonds in the whole country, and we are exploring aggressively on the property. We have already prioritised several targets for ground based follow up work and we expect that we will be drilling in the next several months. Already the indications are that there is the potential for some very significant kimberlitic bodies on the property."

Under the terms of the agreement, Moydow and its strategic partner, Concord Minerals LLC will hold a combined 40% interest in the kimberlite licence. Endiama will have a 51% interest and the balance will be held by the local Angolan partner.

Moydow Mines is engaged in the acquisition, exploration and development of mineral properties worldwide. Corporate information is available on the Company's website www.moydow.com. Moydow Mines International Inc is listed on the Toronto Stock Exchange and the Alternative Investment Market in London under the symbol "MOY".

For further information please contact Michael Power, Vice President, Corporate Development at 416-703-3751.

"Signed"

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