



FOR IMMEDIATE RELEASE

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Progress Report on the Dala Diamond Project in Angola

Toronto: - Brian Kiernan, President & CEO, of Moydow Mines International Inc. announced that Moydow has undertaken a ground geophysical survey on the Dala project in Angola and has identified several targets which bear all the hallmarks of kimberlitic style gravity signatures. The property is just south of Saurimo in northern Angola and is bordered to the west and east by the BHP/Petra Diamonds' Alto Cuilo and Muriège diamond properties, respectively, and is 40 kilometres south of the Catoca Mine, the world's fourth largest diamondiferous kimberlite pipe.

Recently, Moydow completed an airborne geophysics survey over the property. This survey was done by the Council for Geoscience (formerly the Geological Survey of South Africa) and identified about 70 targets on the property which warrant follow-up work.

Following completion of the airborne work, a ground geophysical survey comprising magnetics and gravity was initiated in mid January 2006.

A promising target area was identified in the northern portion of the Dala concession. Diamonds were recovered from a number of sampling pits in this target area during the course of an extensive sampling programme conducted during the 1970s by Diamang, the Portuguese state mining company. Recent soil and stream sediment sampling revealed significant concentrations of kimberlitic indicator minerals with little evidence of abrasion, suggesting a nearby primary source.

As the region is blanketed by Tertiary sand, geophysical methods are required to map the bedrock geology. A ground gravity survey was selected as this method has proved to be very effective in locating kimberlite pipes in Angola, where thick crater-fill and deep weathering produce strong anomalies.

Gravity measurements on 100 x 100 metre grid spacing produced a discrete anomaly. The dimensions, shape and intensity of the anomaly - of about 8 hectares - are similar to those expected from kimberlite pipes in this region.

Moydow will investigate the gravity anomaly by diamond drilling in the next few weeks.

Moydow Mines is engaged in the acquisition, exploration and development of mineral properties worldwide. Corporate information is available on the Company's website www.moydow.com. The Company is listed on the Toronto Stock Exchange and the Alternative Investment Market (AIM) of the London Stock Exchange under the symbol "MOY". For further information please contact Michael Power, Vice President, Corporate Development at 416-703-3751.

"Signed"

Brian Kiernan, President and Chief Executive Officer